

SunCon declares 29.25 sen dividend in 3Q as net profit leaps 80% on data centre jobs

By Justin Lim / theedgemalaysia.com

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Sunway Construction Group Bhd posted a net profit of RM83.78 million for the third quarter ended Sept 30, 2025 (3QFY2025), driven by various data centre projects.

KUALA LUMPUR (Nov 20): Shareholders of Sunway Construction Group Bhd (KL:**SUNCON** **ASK** **EDGE**) are set for a cash windfall as the group declared its maiden special dividend of 23 sen per share — payable on Jan 8, 2026 — since its listing.

Coupled with the third interim dividend of 6.25 sen per share — payable on Dec 23, this brings to a total payout of 29.25 sen per share in the third quarter ended Sept 30, 2025 (3QFY2025).

For 9MFY2025, the dividend payout amounts to a record 41.5 sen per share.

Driven by various data centre projects, SunCon's net profit surged 80.3% to RM83.78 million for 3QFY2025 from RM46.47 million a year earlier, while revenue grew 67% to RM1.45 billion from RM865.33 million, according to the group's bourse filing.

The strong quarterly performance also boosted its nine-month results to a record high, with net profit more than doubling to RM243.39 million from RM117.74 million previously. Revenue also soared to RM4.32 billion from RM2.12 billion in 9MFY2024.

In a statement, group managing director Liew Kok Wing said, "This achievement reflects the group's strong execution capabilities in the advanced technology facilities segment, having delivered over 144MW of data centre capacity, and currently managing eight ongoing projects for major global technology corporations."

He noted that the group continues to strengthen its presence in the advanced technology facilities segment, while remaining focused on large-scale civil and infrastructure projects, as well as in-house projects from the Sunway Group.

He remains confident of the group delivering positive earnings for FY2025, backed by a healthy order book, strong financial position and proven execution capabilities.

SunCon's outstanding order book stands at RM5.442 billion, with RM3.927 billion in new orders secured to date, representing over 60% of the group's 2025 order replenishment target range of RM4.5 billion to RM6 billion.

SunCon's share price, which has gained 24% year to date, was down 13 sen or 2.22% to RM5.73 on Thursday's market close, for a market cap of RM7.56 billion.

Edited By Lee Weng Khuen